

National Stock Exchange of India Circular

Department: SURVEILLANCE	
Download Ref No: NSE/SURV/67274	Date: March 25, 2025
Circular Ref. No: 221/2025	

To All NSE Members

Sub: Applicability of Short-Term Additional Surveillance Measure (ST-ASM)

This is further to Exchange Circular nos. NSE/SURV/39265, NSE/SURV/46557, NSE/SURV/52144, NSE/SURV/58558 and NSE/SURV/64066 dated October 27, 2018, December 04, 2020, April 28, 2022 September 25, 2023 and September 20, 2024 respectively, in respect of Additional Surveillance Measure (ASM).

Members are hereby requested to note that the securities as per attached **Annexure I** have satisfied the criteria for inclusion under **ST-ASM Stage I**. The applicable surveillance actions shall be as per provisions of the Short-Term Additional Surveillance Measure (ST-ASM) which are as under:

- Applicable rate of margin shall be 50% or existing margin, whichever is higher, subject to maximum rate of margin capped at 100% w.e.f. March 27, 2025 on all open positions as on March 26, 2025 and new positions created from March 27, 2025.

Market participants may note that ASM framework shall be in conjunction with all other prevailing surveillance measures being imposed by the Exchanges from time to time.

Further, it may also be noted that the shortlisting of securities under ASM is purely on account of market surveillance, and it should not be construed as an adverse action against the concerned company / entity.

For more information on Additional Surveillance Measure please refer to our Frequently Asked Questions (FAQs) - <https://www.nseindia.com/regulations/additional-surveillance-measure>



National Stock Exchange of India

In case of any further queries, you may write to us at surveillance@nse.co.in.

For National Stock Exchange of India Limited

Amit Shinde
Chief Manager
Surveillance

Consolidated list of securities shortlisted in ASM Framework

Sr. No.	Symbol	Security Name	ISIN	Stage
1	AMDIND	AMD Industries Limited	INE005I01014	I
2	ARIHANTACA	Arihant Academy Limited	INE0NCC01015	I
3	ASIANENE	Asian Energy Services Limited	INE276G01015	I
4	BALUFORGE	Balu Forge Industries Limited	INE011E01029	I
5	BLBLIMITED	BLB Limited	INE791A01024	I
6	CAPTRUST	Capital Trust Limited	INE707C01018	I
7	CARRARO	Carraro India Limited	INE0V7W01012	I
8	CENTUM	Centum Electronics Limited	INE320B01020	I
9	CROWN	Crown Lifters Limited	INE491V01019	I
10	ENVIRO	Envirotech Systems Limited	INE0SUH01015	I
11	FOCUS	Focus Lighting and Fixtures Limited	INE593W01028	I
12	FROG	Frog Cellsat Limited	INE385O01018	I
13	GODREJIND	Godrej Industries Limited	INE233A01035	I
14	GOLDTECH	AION-TECH SOLUTIONS LIMITED	INE805A01014	I
15	GRSE	Garden Reach Shipbuilders & Engineers Limited	INE382Z01011	I
16	GVPTech	GVP Infotech Limited	INE382T01030	I
17	IKIO	IKIO Lighting Limited	INE0LOJ01019	I
18	INM	Interiors & More Limited	INE0OPC01015	I
19	JBMA	JBM Auto Limited	INE927D01051	I
20	KDDL	KDDL Limited	INE291D01011	I
21	KIRLPNU	Kirloskar Pneumatic Company Limited	INE811A01020	I
22	KSOLVES	Ksolves India Limited	INE0D6I01023	I
23	MANUGRAPH	Manugraph India Limited	INE867A01022	I
24	MARATHON	Marathon Nextgen Realty Limited	INE182D01020	I
25	MVKAGRO	M.V.K. Agro Food Product Limited	INE0SGC01015	I
26	NACLIND	NACL Industries Limited	INE295D01020	I
27	NDL	Nandan Denim Limited	INE875G01048	I
28	NEELAM	Neelam Linens and Garments (India) Limited	INE0N1401016	I
29	NIBE	NIBE Limited	INE149O01018	I
30	NIRAJ	Niraj Cement Structurals Limited	INE368I01016	I
31	PANACEABIO	Panacea Biotec Limited	INE922B01023	I
32	PRECAM	Precision Camshafts Limited	INE484I01029	I
33	PRUDENT	Prudent Corporate Advisory Services Limited	INE00F201020	I
34	RAJESHEXPO	Rajesh Exports Limited	INE343B01030	I
35	SAHAJSOLAR	Sahaj Solar Limited	INE0P4701011	I
36	SANGINITA	Sanginita Chemicals Limited	INE753W01010	I
37	SILGO	Silgo Retail Limited	INE01II01013	I
38	SINDHUTRAD	Sindhu Trade Links Limited	INE325D01025	I
39	SMLISUZU	SML Isuzu Limited	INE294B01019	I
40	SOTAC	Sotac Pharmaceuticals Limited	INE0O2D01012	I
41	SPARC	Sun Pharma Advanced Research Company Limited	INE232I01014	I
42	S&SPOWER	S&S Power Switchgears Limited	INE902B01017	I
43	SWARAJENG	Swaraj Engines Limited	INE277A01016	I
44	TCPLPACK	TCPL Packaging Limited	INE822C01015	I
45	TIL	TIL Limited	INE806C01018	I
46	TTL	T T Limited	INE592B01024	I
47	TUNWAL	Tunwal E-Motors Limited	INE00XV01027	I

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Sr. No.	Symbol	Security Name	ISIN	Stage
48	URBAN	Urban Enviro Waste Management Limited	INE000201019	I
49	R	Uttam Sugar Mills Limited	INE786F01031	I
50	VSTL	Vibhor Steel Tubes Limited	INE0QTF01015	I
51	WANBURY	Wanbury Limited	INE107F01022	I
52	WOL3D	Wol 3D India Limited	INE000201011	I